



A fantastic
FREE financial tool
at rmlefcu.org

Take control of your
credit rating with

savvymoney

Your credit score... and so much more.

savvymoney is a robust multi-tool available at no cost to you everytime you log-in to rmlefcu.org. It's been newly updated and is loaded with features to help you keep a handle on your valuable credit.

- Instant comprehensive and secure **credit score analysis** and a **full credit report**
- Fulltime **monitoring and credit alerts** to help you keep on top of credit score changes
- **Check your credit regularly** without impacting your score – access refreshes daily
- Help identify the **best loan opportunities** available to see **what your score can get you**
- **new!** Ask a question to **score simulator** – “what if I miss a car loan payment?” or “what if I pay off a debt?” – and it will show the effect on your score on the fly!

Sign up and get your credit score today, and see what **savvymoney** can do for you.

FAQ What's the difference between a **home equity loan** and a **home equity line of credit**?

A Home Equity Loan is, basically, a second mortgage, where you obtain a specific amount at a set interest rate, paying back in fixed installments for a fixed period. A Home Equity Line of Credit works like a credit card, using your home as leverage, with a maximum amount you can borrow. Both use the equity in your home as the basis for your loan. Check out the new article in our blog, or let us help you decide which might work best for you.
<https://rmlefcu.org/home-equity-loan-vs-home-equity-line-of-credit/>



Kasasa means Cash.

Spend/Checking accounts that earn money while you use them.

Choose the Kasasa account that works best for you.

• **Kasasa Cash**
• Earn interest on your account balance - up to 2.00%** APY*

• **Kasasa CashBack**
• Earn 3% cash back on your everyday debit card purchases (up to \$300 in purchases each month).

Both of these FREE spend/checking accounts include:

- ✓ Unlimited check writing
- ✓ No minimum balance
- ✓ No monthly fee
- ✓ Free VISA® debit card with reward points
- ✓ 24-hour online banking with bill pay
- ✓ Overdraft protection available
- ✓ Nationwide ATM fee refunds up to \$25 per month

Opening the right Kasasa account only takes minutes at rmlefcu.org.



Why *DON'T* you **KASASA**?

*APY=Annual Percentage Yield. Rates may change after account is opened. Kasasa CashBack limit of \$9 per monthly qualification cycle. **2.00% APY on balances up to \$10,000, up to 0.25% APY on balances over \$10,000 depending on balance in account. Contact RMLEFCU for full account details.

We've got you covered.

When it comes to **first** mortgages, **you** always come **first**.



Rates as low as **2.50% APR*** make this the time to buy!

Ready for a new home – or your first home? RMLEFCU is ready to make financing it as easy and affordable as possible. Go to rmlefcu.org and apply today!

And, if you need another reason to act now, your first payment is typically due at least a month after your loan is processed, giving a much-needed break from housing payments.

*Annual Percentage Rate. With approved credit. Some restrictions may apply.

It's not rocket science to appreciate **"NO Private Mortgage Insurance!"**

Fact #1: Most lenders will require you to carry Private Mortgage Insurance (PMI) for a down payment that is less than 20% of the cost of your new home (Loan To Value/LTV).

Fact #2: RMLEFCU NEVER charges PMI on mortgage loans.

Fact #3: Not paying for PMI = huge savings on your loan!

For instance:

One more reason why you always come **first** at RMLEFCU.

	Typical lender	RMLEFCU
Cost of Home	\$400,000	\$400,000
Down Payment	\$60,000 (15%)	\$60,000 (15%)
Interest Rate	4.5% APR*	3.0% APR*
Loan Term	30 years	30 years
PMI rate	0.5%	0.0%
Total PMI	\$5,859	\$0
Total 30 years	\$842,138	\$731,879

